Richard J. Loughlin President Chief Executive Officer



Hafeez Baksh CENTURY 21 BESMATCH REAL ESTATE INC. 4627 White Plains Rd Bronx, NY 10470

Dear Hafeez:

Please accept this letter as my personal congratulations to you and your talented staff for your outstanding achievement in earning the 1990 CENTURION® office award!

Achieving the level of CENTURION award winner represents not only exemplary sales performance but outstanding teamwork and management. Less than two percent of the approximately 7,000 offices in the CENTURY 21[®] system achieve CENTURION status. Your dedication to excellence distinguishes your office as a top producer in this elite group.

Dynamic offices such as yours, which operate with the highest professional standards, are the driving force which has made the CENTURY 21 system the world's largest real estate sales organization.

As we welcome the decade of the nineties with our own special 20-year anniversary celebration, I commend you and your sales and management team for a continuing commitment to service. I am proud to have you on our team.

Congratulations once again on achieving the coveted CENTURION award and best wishes for continued success.

Sincerely

Richard J. Laughlia

CENTURY 21 REAL ESTATE CORPORATION International Headquarters Century Centre, 260† S.E. Main Street P.O. Box 19564 Irvine, California 92713-9564 (714) 553-2100