



ERA[®] REAL ESTATE - REGION I

August 10, 1993

Mr. Hafeez Baksh
ERA BesMatch
1990 A Westchester Avenue
Bronx, NY 10470

Dear Harry:

On behalf of ERA I would like to take this opportunity to commend you and your staff on your outstanding performance during the first quarter of 1993. The combined total of all transactions qualifies you as one of the Top 50 ERA Brokers in the nation.

ERA's success and growth is due to efforts of brokers like yourself, whose outstanding service and professionalism sets them apart from their peers.

Congratulations to you and the staff of ERA BesMatch for a job well done. Keep up the good work.

Cordially,

A handwritten signature in cursive script, reading 'Tony Tranchetti', is written over the typed name.

Tony Tranchetti
Senior Service Consultant

TT:kg